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EXTRAORDINARY

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GOVERNMENT OF ARUNACHAL PRADESH  
DEPARTMENT OF LAND MANAGEMENT  
(STAMPS AND REGISTRATION WING)  
ITANAGAR

## NOTIFICATION

The 27th November, 2024

No. LMD-12016/11/2023/1665.—In exercise of the power conferred by clause (b) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (2 of 1899) and all other power enabling him in this behalf the Governor of Arunachal Pradesh is pleased to allow the Life Insurance Corporation (LIC) of India to consolidate with the prior approval of the Government the Stamp Duty chargeable on the Insurance Policies to be issued by the aforesaid Life Insurance Corporation.

The Branch Manager, Life Insurance Corporation of India in the State of Arunachal Pradesh may, in respect of the Insurance policies to be issued by its branches, apply in writing to the State of Arunachal Pradesh seeking permission for consolidation of duties under the act payable on the basis of any expected quarterly consumption. Full details shall be furnished by the Branch Office after compilation in of such information branch-wise to the Government. If the actual consumption in any quarter is more than the deposited amount, then the balance amount with be paid forthwith strictly within Ten days from the commencement of the next quarter. In other cases, the balance amount will be carried forward to the next.

On receipt of such application, the State Government may permit such Branch Office of the Life Insurance Corporation to credit the consolidated amount of duty payable quarterly to the Reserve bank of India or any agency bank of the State Bank of India under the Head Account "0030 – Stamp and Registration, 01 – Stamp-Judicial, 02 – Stamp Non-Judicial, 102 – Sale of Stamp" and direct to submit the receipted Challan in original showing the quarterly deposit. After credit of such amount of quarterly payable duty to the State Government account under the above Head, the State Government shall issue an order that the said Branch Office of the Life Insurance Corporation has been permitted to pay the consolidated duty payable quarterly. Thereon, on the basis of the expected quarterly consumption of policies by its branches in the State of Arunachal Pradesh, under clause (b) of sub-section (1) of Section 9 of the Act. Upon issue of such order, the said Branch Office of the Life Insurance Corporation may issue such insurance policies by printing thereon the words "Consolidated Stamp Duty of Insurance Policies Nos . . . . . to . . . . . paid vide G.O No. . . . . Dated . . . . .

A. K. Singh, IAS  
Secretary (Land Management),  
Government of Arunachal Pradesh,  
Itanagar.